

FISCAL NOTE FOR NON-CAPITAL PROJECTS

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Legislation Title:

A RESOLUTION granting conceptual approval to Prologis, L.P. to maintain and operate an existing truck loading access area in Colorado Avenue South, north of Diagonal Avenue South, abutting 4200 East Marginal Way South.

Summary of the Legislation:

This proposed resolution grants the conceptual approval for Prologis, L.P. to maintain and operate an existing truck loading access area in the westerly margin of Colorado Avenue South, north of Diagonal Avenue South, abutting 4200 East Marginal Way South. An area map is attached for reference.

The purpose of the truck loading access area is to maintain access for trucks and trailers to the Prologis, L.P. eastern truck court.

Background:

Prologis, L.P. operates a distribution facility at 4200 East Marginal Way that supports customers transporting freight from the Port of Seattle.

In 1986, this portion of Colorado Avenue South was reconstructed as a requirement of the redevelopment of the property that Prologis, L.P. currently owns and operates. This portion of Colorado Avenue South was specifically designed to accommodate the operations of this facility, including the way that trucks maneuver, back-in, and access the loading bays on east side of the building. Colorado Avenue South currently operates the way in which it should to accommodate the facility.

Please check one of the following:

X **This legislation does not have any financial implications.**

Although this resolution does not accept or appropriate funds, SDOT will receive a permit fee from Prologis, L.P. after the effective date of the term permit ordinance.

Other Implications:

- a) **Does the legislation have indirect financial implications, or long-term implications?**
No

b) What is the financial cost of not implementing the legislation?

If the legislation is not enacted by the City Council, the City of Seattle will not receive the annual fee as part of the term permit ordinance. The City of Seattle has the option to adjust the fee amount on an annual basis.

c) Does this legislation affect any departments besides the originating department?

No

d) What are the possible alternatives to the legislation that could achieve the same or similar objectives? Prologis, L.P. could continue to operate their existing truck loading access area without a term permit ordinance. Prologis, L.P may be subject to the risk of having to remove this use from the public place upon shorter notice than the term permit ordinance would require.

e) Is a public hearing required for this legislation?

No

f) Is publication of notice with *The Daily Journal of Commerce* and/or *The Seattle Times* required for this legislation?

No

g) Does this legislation affect a piece of property?

Yes. An area map is attached for reference.

h) Other Issues: N/A

List attachments to the fiscal note below:

Attachment A –Truck Loading Access Area Map

Attachment B – Depiction of the Truck Loading Access Area